

## **Step-Up Program**

With our "Step-Up" Program it's more than just possible – it's affordable. Here's how it works: Start with, say, a new Archer III. If you trade up within 18 months you will receive 82% percent of the original purchase price, minus a minimal usage fee, toward the purchase of a new Matrix, Mirage, Seneca V or Meridian.

It's the fastest, easiest and most affordable path toward premium aircraft ownership. In addition, you avoid the heavy depreciation often associated with late-model trade-ins. Only Texas Piper, Inc. offers a Step-Up Program this rewarding, and no other manufacturer offers a more extensive line of step-up aircraft.

You can start your enrollment in the Step-Up Program by purchasing a "new" Piper aircraft. You may start anywhere in the product line. You can trade up one step at a time, skip a step or trade all the way up to a Meridian at any step. All we ask is that you adhere to the following:

- 1. A Piper Authorized Service center must maintain the aircraft.
- 2. The aircraft must not have any damage history at trade-in.
- 3. Take delivery of the new aircraft within 18 months of the delivery of the trade-in.
- 4. There is a 250 flight hour minimum and an 800 flight hour maximum.
- 5. The Step-Up aircraft must be a higher model than the trade-in aircraft.
- 6. Texas Piper will inspect the trade-in aircraft in accordance with an annual/100 hour inspection at the owner's expense at time of trade-in.
- 7. No credit can be given toward modifications to the trade-in aircraft.
- 8. Trade-in aircraft to be returned in original condition, normal wear accepted,

## **Usage Fee Schedule:**

Archer III	\$30 per flight hour
Seneca V	\$90 per flight hour
Matrix	\$130 per flight hour
Mirage	\$150 per flight hour

This program will be honored only by Texas Piper, Inc. and is not offered by Piper Aircraft, Inc. and/or other Piper distributors or their affiliates and is not transferable.

Accepted by:	
Purchaser	Will Cutter, Cutter Aviation